

Regional Parks Managed By NParks

Park	Area (ha)
Ang Mo Kio Town Garden East	4.9
Ang Mo Kio Town Garden West	20.6
Bedok Reservoir Park	42.6
Bedok Town Park	14.6
Bishan Park	52.2
Botanic Gardens	52.6
Bt Batok Nature Park	35.7
Bt Batok Town Park	42.2
Bt. Timah Nature Reserve	164.0
Changi Beach Park	31.1
Choa Chu Kang Park	5.0
Clementi Woods Park	11.7
Duxton Plain Park	1.8
East Coast Park	186.0
Empress Place	1.5
Esplanade Park	2.4
Fort Canning Park	17.9
Hindhede Nature Park	10.4
Istana Park	1.3
Kallang Riverside Park	4.8
Kent Ridge Park	46.5
Kranji Nature Trail	38.0
Labrador Park	16.8
Lower Seletar Reservoir Park	3.3

Park	Area (ha)
Marina City Park	30.0
Marina Padang	4.3
Marina Promenade	8.2
Mount Emily Park	3.1
Mount Faber Park	56.5
Pasir Ris Park	70.5
Pasir Ris Town Park	14.0
Pearl's Hill City Park	8.5
Punggol Park	16.3
Sembawang Park	15.5
Sungei Buloh Wetland Reserve	130.0
SunPlaza Park	9.6
Telok Blangah Hill Park	34.5
Tiong Bahru Park	3.0
Toa Payoh Town Park	4.8
Upper Peirce Reservoir	11.0
War Memorial Park	1.6
West Coast Park	50.0
Woodlands Town Garden	10.9
Yishun Park	13.9
Zhenghua Park	13.5
Pulau Ubin Recreation Area	555.8
Coney Island	50.0
Total	1,923.4

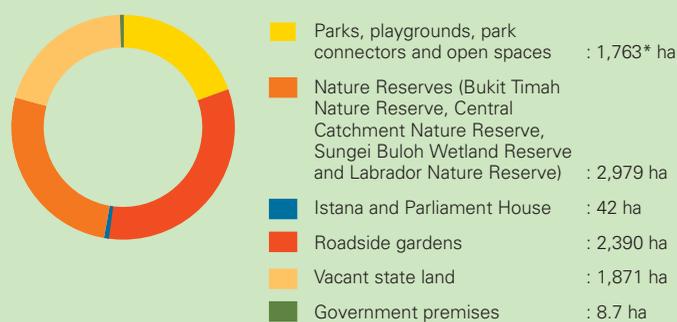
Total Number Of Parks Maintained: 298

Regional Parks : 47
 Neighbourhood Parks : 234
 Park Connectors : 17



West Coast Park

Total Area Maintained: 9,053.7 ha

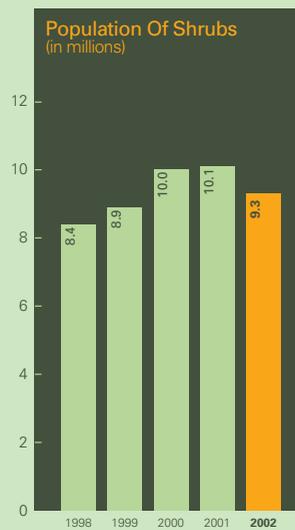
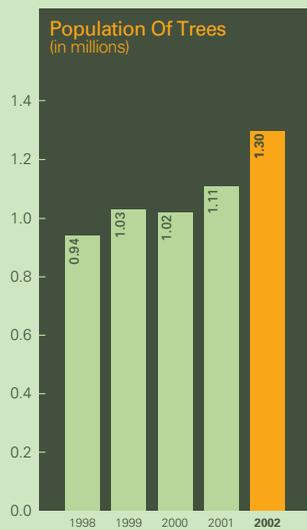
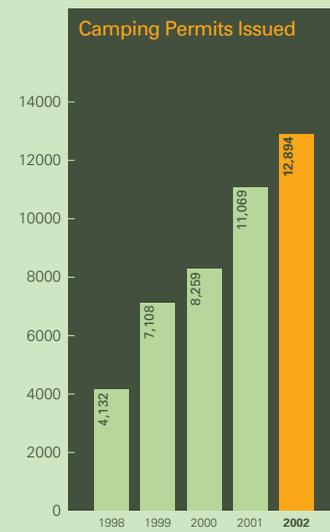
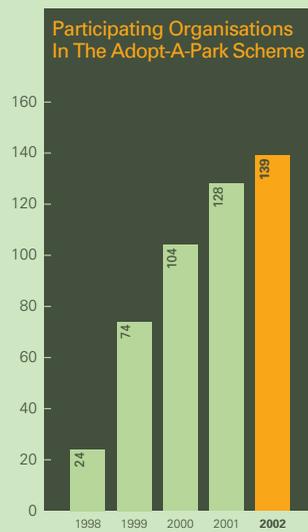
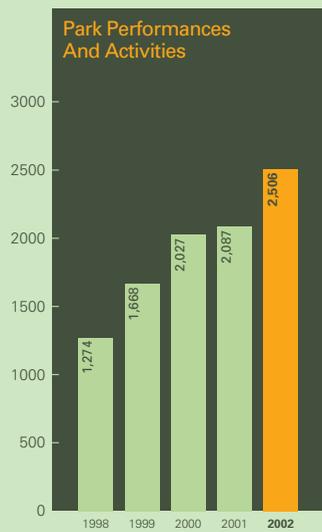


* Does not include Bukit Timah Nature Reserve, Upper Peirce Reservoir, Sungei Buloh Wetland Reserve and 10 ha from Labrador Park which has been computed under Nature Reserves.

No. of applications received requesting approval to fell trees within TCA : 188
 No. of trees within TCA which were preserved : 475



Telok Blangah Hill Park



Commonly Planted Trees

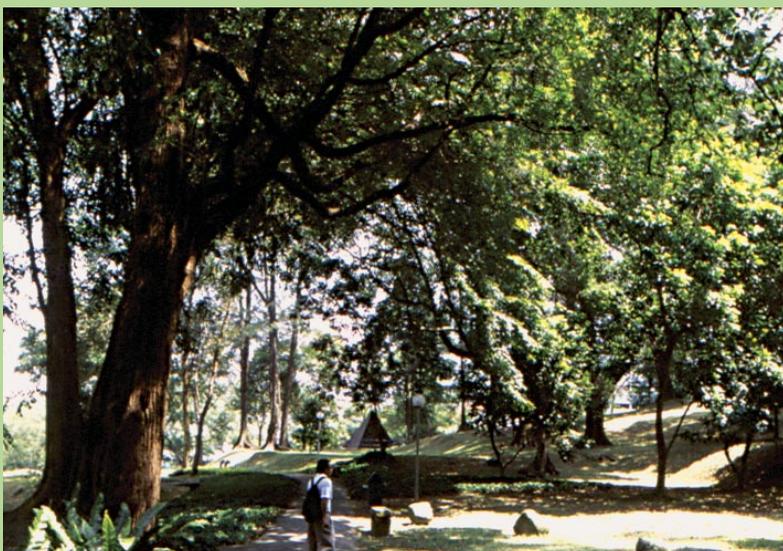
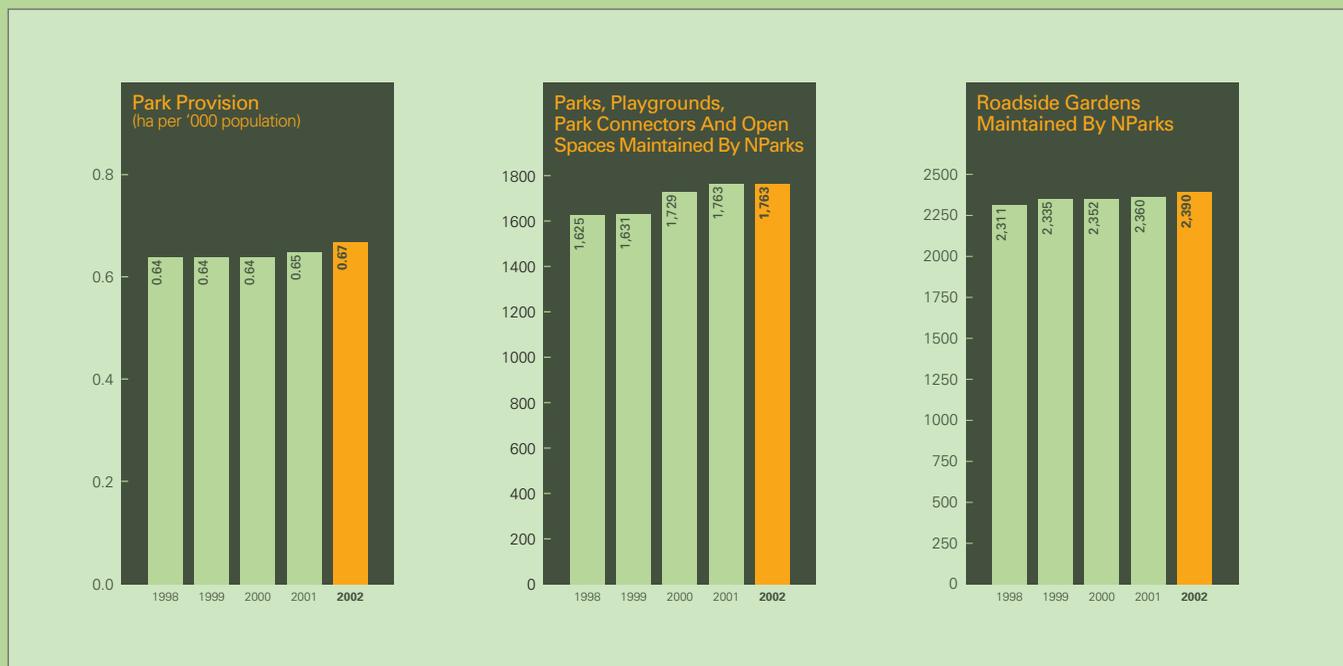
Cinnamomum iners (Wild Cinnamon)
Samanea saman (Rain Tree)
Peltophorum pterocarpum (Yellow Flame)
Syzgium grande (Jambu Laut)
Swietenia macrophylla (Broad-leaved Mahogany)
Khaya senegalensis (African Mahogany)
Tabebuia rosea (Pink Trumpet Tree)
Pterocarpus indicus (Angsana)
Fagraea fragrans (Tembusu)

Commonly Planted Shrubs

Ixora siamensis
Ixora Super King
Bougainvillea Elizabeth Angus
Ixora Super Pink
Duranta Dwarf Yellow
Ixora javanica

Commonly Planted Palms

Ptychosperma macarthurii (MacArthur's palm)
Dypsis lutescens (Yellow Cane palm)
Archontophoenix alexandrae (Alexander palm)
Roystonea oleracea (Cabbage palm)



Pearl's Hill City Park

Corporate Governance

Internal Control Framework

NParks takes steps to ensure that the financial information is reliable, accounting records maintained according to Singapore accounting standards and that assets are safeguarded.

The internal control framework includes:

- An organisational structure with clearly defined authority and delegation limits with reporting mechanisms to higher levels of management and to the Board.
- An annual budgeting and quarterly financial reporting system, which monitors progress against budgeted expenditure and timely action for any material variances.
- Compliance with government instruction manuals for procedures related to operations and financial controls and regulations.

Internal Audit Function

The Internal Audit Unit, Ministry of National Development (MND), is supporting NParks' Internal Audit Function. MND's Internal Audit Unit conducts independent appraisals, submits the reports to CEO on their findings and recommendations, and follows up on the action taken.

NParks management continually appraises the following areas:

- Efficiency and effectiveness of operations.
- Reliability and integrity of financial information.
- Adequacy of internal controls and procedures.
- Compliance with regulations, policies and standards.

Audit and Finance Committee

NParks' Audit and Finance Committee helps to ensure that the Board keeps a high standard of corporate governance through independent reviews of internal control and financial reporting processes.

The scope of the Audit and Finance Committee encompasses the following:

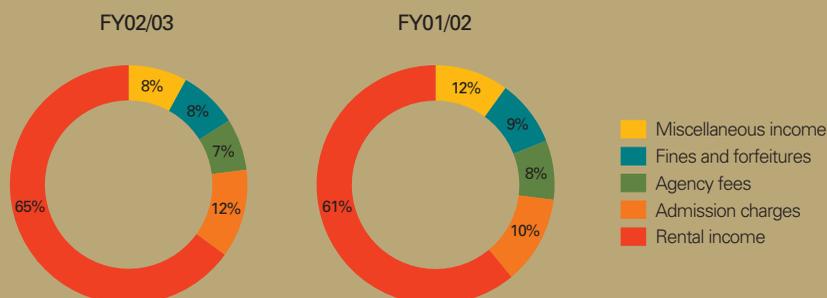
- Review the financial statements before submission to the Board.
- Review audit plans and audit observations of external and internal auditors to ensure that appropriate actions have been taken by management.
- Recommend appointment of external auditors.
- Review financial, accounting policies and practices.
- Advise on financial/revenue aspects of business proposals and specific funds.

Financial Review

Financial Results

OPERATING INCOME

Operating income comprised mainly rental income from souvenir kiosks, and food and beverage outlets in Singapore Botanic Gardens and Fort Canning Park. The overall operating income and its distribution type remained fairly constant in FY 2002.



Operating Income	FY02/03	FY01/02	Increase/Decrease	
	\$'000	\$'000	\$'000	% Change
Rental income	4,369	4,135	234	6%
Admission charges	554	639	(85)	(13%)
Fines and forfeitures	506	581	(75)	(13%)
Agency fees	489	521	(32)	(6%)
Miscellaneous income	803	793	10	1%
	6,721	6,669	52	1%

OPERATING EXPENDITURE

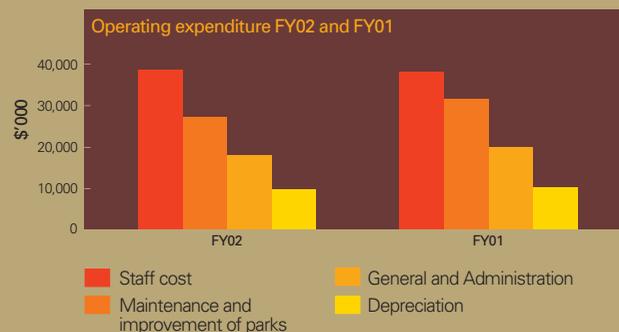
Operating expenditure for FY 2002/03 decreased by \$6 million to \$94 million. Our operating expenditure comprised mainly staff cost, maintenance and improvement of parks, general and administrative expenses and depreciation cost.

Staff related costs are manpower cost, staff welfare and training cost that constituted about 41% of the total operating expenditure. The staff related costs were constant when compared to that of FY01/02. The changeover percentage is only 1%.

Maintenance and improvement of parks constituted 29% of the total operating expenditure which is 3% less than that in FY00/01. It was lower than that for last financial year by about \$4 million (14%).

General and administrative costs comprised 19% of the total operating expenditure and it was mainly for maintenance of facilities, depots and office, rental of offices and depots, computer services, office supplies and other operating costs. It was lower than that for the last financial year by about \$2 million (9%).

Lower expenditure for both parks maintenance and improvement and general and administrative expenses was due to the cost cutting measures introduced by the government in response to the slow economic growth.

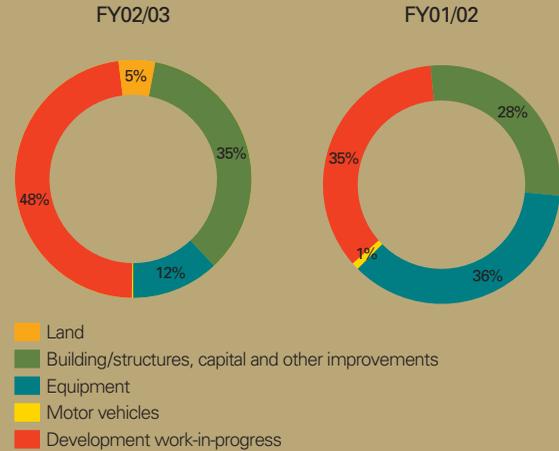


Operating Expenditure	FY02/03	FY01/02	Increase/Decrease	
	\$'000	\$'000	\$'000	% Change
General and Administration	18,169	20,025	(1,856)	(9%)
Staff cost	38,479	38,082	397	1%
Depreciation	9,728	10,235	(507)	(5%)
Maintenance and improvement of parks	27,261	31,705	(4,444)	(14%)
	93,637	100,047	(6,410)	(6%)

Financial Review Financial Results

CAPITAL EXPENDITURE

The capital expenditure for the financial year was \$25.6m, representing an increase of 42% over last year. The increase was mainly due to substantial development work for Tanglin Core and reconfiguration of Symphony Lake in Singapore Botanic Gardens and transfer of completed projects to Building/Structures, capital and other improvements. The addition to land was due to acquisition of additional land in Singapore Botanic Gardens and Fort Canning Park. The increase in equipment was due to purchase of computer hardware, software and network equipment.



Capital Expenditure	FY02/03 \$'000	FY01/02 \$'000	Increase/Decrease \$'000	% Change
Land	1,272	-	1,272	100%
Building/structures, capital and other improvements	9,054	4,965	4,089	82%
Equipment	3,025	6,498	(3,473)	(53%)
Motor Vehicles	112	177	(65)	(37%)
Development work-in-progress	12,172	6,374	5,798	91%
Total	25,635	18,014	7,621	42%

FINANCIAL POSITION

As at 31 March 2003, total assets increased by \$7 million to \$176 million. Fixed assets accounted for 80% of the total assets, relatively constant compared to FY 2001/02, which accounted for 81% of the total assets.

Capital, accumulated surplus and deferred capital grant from the Government was \$154 million as at 31 March 2003, up from \$147 million in the previous year. The deferred capital grants have contributed 61% of the increase. In FY 2002/03, the non-current liability is \$2.4 million, and this represents the unamortised balance of lease premium received in advance from our tenant.

